

Fahad Nazer
Official Spokesperson
The Embassy of the Kingdom of Saudi Arabia in Washington, D.C.

Fahad Nazer was appointed spokesperson for the Embassy of Saudi Arabia to the United States on January 18th, 2019.

An International Fellow at the National Council on US Arab Relations, Nazer is an experienced political analyst with recognized expertise on political, social, and economic developments in Saudi Arabia. He also examines militant groups operating on the Arabian Peninsula and throughout the surrounding region.

Nazer is a frequent columnist for the daily newspaper Arab News, and his publications have appeared in Foreign Affairs, The New York Times, CNN, Foreign Policy, YaleGlobal Online, The National Interest, and Newsweek.

Prior to his appointment as Embassy spokesperson, Nazer served as a political analyst for JTG, Inc. and a terrorism analyst at Array Information Technology Inc. He is a former non-resident fellow at the Arab Gulf States Institute in Washington. Nazer also previously served as a political consultant for the Embassy.

Nazer earned his BA in political science from New York University and an M.A in political science from Saint John's University in New York City. He has also completed the credit and examination requirements of the PhD program in political Science at the Catholic University of America in Washington.

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Factsheet: Historic OPEC+ Deal

April 21, 2020

KSA Leads Global Deal to Stabilize Oil Markets

The 10th OPEC+ Ministerial Meeting was held via videoconference on Sunday April 12th, chaired by Saudi Arabia's Minister of Energy, Prince Abdul Aziz Bin Salman, and co-Chair HE Alexander Novak, Minister of Energy of the Russian Federation.

The coronavirus pandemic has dramatically lowered global demand. As it has done for decades, KSA assumed its role as a global energy leader to negotiate this deal and help reduce the market imbalance.

The Agreement – Reduction by 12.5m Barrels Per Day From OPEC+

KSA's Oil Minister, Prince Abdulaziz bin Salman explained that the OPEC+ production cuts are actually more than the 9.7 million barrels first announced in the agreement. The total number of OPEC+ cuts is 12.5 mb/d.

- Details: Additional OPEC+ cuts come from KSA (1.3 mb/d), UAE (1 mb/d) and Kuwait (0.5 mb/d)
- Next 6 Months: From July 1 to December 31, the total reduction agreed will be at least 7.7 mb/d.
- Next 16 Months: From January 1, 2021 to April 30, 2022, the total reduction will be at least 5.0 mb/d.
- Optional Extension: An extension of this agreement will be reviewed in December of 2021.
- Russia Paid the Most: Russia will cut output by 2.5 mb/d, more than any other country and more than 4 times the amount they refused to cut in early March, thanks to this deal.
- No U.S. Production Cuts: The agreement does not formally require the U.S. to commit to reductions.

Cooperation with the U.S. Key to Final Deal

- The OPEC+ leaders remain committed to stabilizing energy markets and acknowledged the importance of international cooperation in reaching a deal, as did President Trump.
- OPEC+ will meet again on June 10 to determine if further actions are needed to balance the energy markets.

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April 21, 2020

G20 Contributions – Historic Cooperation = Cuts of 19.5 Million Barrels

As the President G20, Saudi Arabia is leading a diplomatic coordination effort with G20 partner countries to commit to an even larger scale of reductions to further stabilize global energy markets.

- Saudi Oil Minister, Prince Abdulaziz Bin Salman, stated in U.S. media interviews that there are additional reduction commitments by other G20 oil producing countries as a result of this cooperative effort.
- In addition, purchases of large volumes of oil by Strategic Petroleum Reserves will bring the total production cuts amount to around 19 million barrels per day.

U.S. Industry – Voluntary Cuts, KSA Not Trying to Put U.S. Out of Business

Saudi Arabia has not, and will not, seek to intentionally damage U.S. shale oil producers. The U.S. is not a party to OPEC+, and thus any U.S. cuts will be done on a voluntary basis.

- KSA does not view the global oil market as a zero-sum game. KSA's prosperity will not be improved by making other people less prosperous.
- KSA wants to save the entire global oil industry and help all producers. KSA's goal is shared growth.

KSA's Global Leadership to Bring Stability to Energy Markets

This crisis is yet another example of KSA fulfilling its longstanding role of bringing stability to energy markets.

- There's a new spirit of cooperation within OPEC+. Over the past 2-3 weeks, KSA has organized the world to collaborate to find remedies of historic proportions.
- Oil-producing countries are taking a very large economic hit as mobility itself declines rapidly. But during a crisis like this KSA will be proactive and not get caught up in the dogmas of the past.

As long as all of our partners are ready to work cooperatively, KSA will be the first to commit to additional measures as the market continues to shift with new developments during this time of global crisis.

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U.S. State Department Fact Sheet on U.S.-Saudi Arabia 75-Year-Relationship

The United States and Saudi Arabia: A 75-Year-Long Diplomatic Partnership FACT SHEET

OFFICE OF THE SPOKESPERSON (United States Department of State)

FEBRUARY 19, 2020

"The United States has an important partner in the Kingdom of Saudi Arabia. They keep Americans safe by being our partner, and for providing the capacity for us to push back against the Islamic Republic of Iran." – Secretary Michael R. Pompeo, December 9, 2019

Secretary Pompeo will travel to Saudi Arabia from February 19-21 to meet with King Salman bin Abdulaziz Al Saud, Crown Prince Mohammad bin Salman, Foreign Minister Faisal bin Farhan, and other Saudi officials to advance our long-standing shared interests, including the stability and security of the Gulf region, as well as economic prosperity and energy security.

OUR PARTNERSHIP ANCHORS PEACE AND STABILITY IN THE MIDDLE EAST

- February 14 marked the 75th anniversary of the meeting between President Franklin Delano Roosevelt with King Abdulaziz aboard the USS Quincy in 1945. We have maintained close diplomatic, military, and economic ties ever since.
- The U.S.-Saudi partnership is a critical bulwark for peace and stability in the Middle East, especially in the face of Iranian aggression in Yemen, Iraq, Lebanon, and Syria. Saudi Arabia helps to ensure the stability of global energy markets and participates in multi-nation task forces working to protect freedom of navigation across critical Gulf trade routes.
- The United States is committed to building Saudi Arabia's capacity through programs like Foreign Military Sales (FMS) and combined military exercises to strengthen interoperability with U.S. forces. Saudi Arabia's FMS portfolio, with a total program value of \$129 billion, spans all security sectors.

U.S.-SAUDI ECONOMIC TIES ADVANCE PROSPERITY IN BOTH OF OUR NATIONS

- The United States and Saudi Arabia enjoy strong economic ties. U.S. companies operate across the country. Saudi Arabia is the fifth largest export market for U.S. automobiles, as well as a lucrative market for U.S. airplanes. U.S. exports to Saudi Arabia support more than 165,000 American jobs.
- The United States and Saudi Arabia's extensive commercial ties in the energy sector originated in 1933, when Standard Oil of California started drilling for oil in the Kingdom's Eastern Province.

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- Saudi companies continue to increase investment in the United States, including Saudi Aramco's ownership of the Motiva Port Arthur facility in Texas – the largest refinery in North America.
- Numerous American companies are partnering with Saudi Arabia in its Vision 2030 program to diversify the economy. The largest Six Flags amusement park in the world is slated for construction just outside of Riyadh, AMC is opening 50 new theaters across the country and premiered the first movie in Saudi Arabia in 35 years in April 2018, and U.S. firms are leading the construction of Riyadh's new metro.

THE U.S. AND SAUDI ARABIA ENJOY ROBUST CULTURAL AND EDUCATION TIES

- More than 250,000 Saudi citizens and family members received visas to study in the United States in the last ten years. The United States also provides promising youth and current Saudi leaders the opportunity to experience the best of the United States through our International Visitor Leadership Program and various other exchange programs.
- The U.S.-Saudi partnership is rooted in more than seven decades of close friendship and cooperation, enriched by the exchange opportunities that are key to the promotion of mutual understanding and the long-term development of ties.
- Roughly 3,000 Saudi Arabian alumni of State Department programs have gained skills and firsthand knowledge of America, then returned home to engage their own communities in activities that advance entrepreneurship, empower women and youth, reach underserved populations, and work to improve education.
- Upon request, the United States provides technical support to ministries in the Kingdom, particularly in areas of education, trade, and good governance.

Source

The United States and Saudi Arabia: A 75-Year-Long Diplomatic Partnership, United States State Department, last accessed on February 20, 2020, <https://www.state.gov/the-united-states-and-saudi-arabia-a-75-year-long-diplomatic-partnership/>

From: Dan Lederman <dlederman@ls2group.com>
Date: May 4, 2020 at 10:26:13 PM CDT
To: "Chris.Larson@flagfamily.com" <Chris.Larson@flagfamily.com>
Subject: Re: Bio for Energy Matters interview

Chris,

Just following up about the show tomorrow.

Please let me know if there is a time and studio line for the spokesperson to call.

I am including a press release on the recent historic oil production cuts by Saudi Arabia and members of OPEC+ as background for the hosts.

If you have any questions, please give me a call anytime.

Thank you,

Dan Lederman
Cell: 712-251-1992

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The 10th (Extraordinary) OPEC and non-OPEC Ministerial Meeting concludes

Date: April 12, 2020

The 10th (Extraordinary) OPEC and non-OPEC Ministerial Meeting was held via videoconference, on Sunday, 12 April 2020, under the Chairmanship of HRH Prince Abdul Aziz Bin Salman, Saudi Arabia's Minister of Energy, and co-Chair HE Alexander Novak, Minister of Energy of the Russian Federation.

The Meeting reaffirmed the continued commitment of the participating producing countries in the 'Declaration of Cooperation' (DoC) to a stable market, the mutual interest of producing nations, the efficient, economic and secure supply to consumers, and a fair return on invested capital.

The Meeting emphasized the important and responsible decision to adjustment production at the 9th (Extraordinary) OPEC and non-OPEC Ministerial Meeting on 09/10 April.

Furthermore, the Meeting took note of the G20 Extraordinary Energy Ministers Meeting held on April 10, which recognized the commitment of the producers in the OPEC+ group to stabilize energy markets and acknowledged the importance of international cooperation in ensuring the resilience of energy systems.

In view of the current fundamentals and the consensus market perspectives, and in line with the decision taken at the 9th (Extraordinary) OPEC and non-OPEC Ministerial Meeting, all Participating Countries agreed to:

1. Reaffirm the Framework of the DoC, signed on 10 December 2016 and further endorsed in subsequent meetings; as well as the Charter of Cooperation, signed on 2 July 2019.

2. Adjust downwards their overall crude oil production by 9.7 mb/d, starting on 1 May 2020, for an initial period of two months that concludes on 30 June 2020. For the subsequent period of 6 months, from 1 July 2020 to 31 December 2020, the total adjustment agreed will be 7.7 mb/d. It will be followed by a 5.8 mb/d adjustment for a period of 16 months, from 1 January 2021 to 30 April 2022. The baseline for the calculation of the adjustments is the oil production of October 2018, except for the Kingdom of Saudi Arabia and The Russian Federation, both with the same baseline level of 11.0 mb/d. The agreement will be valid until 30 April 2022, however, the extension of this agreement will be reviewed during December 2021.

3. Call upon all major producers to provide commensurate and timely contributions to the efforts aimed at stabilizing the oil market.

4. Reaffirm and extend the mandate of the Joint Ministerial Monitoring Committee and its membership, to closely review general market conditions, oil production levels and the level of conformity with the DoC and this Statement, assisted by the Joint Technical Committee and the OPEC Secretariat.

5. Reaffirm that the DoC conformity is to be monitored considering crude oil production, based on the information from secondary sources, according to the methodology applied for OPEC Member Countries.

6. Meet on 10 June 2020 via videoconference, to determine further actions, as needed to balance the market.

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Materials for interview with Fahad Nazer today

Dan Lederman see below and attached Dan Lederman LS2 Group, South Dakota facebook, twitter Cell (712) 251-1992 2:02 PM

Dan Lederman

To: crystal.lopez@flagfamily.com

Attachments: (2) Download all attachments

 Factsheet - Historic OPEC+~1.pdf (110 KB) [Open as Web Page];  Bio Fahad Nazer.pdf (48 KB) [Open as Web Page]

Tuesday, May 05, 2020 1:58 PM

- You forwarded this message on 5/5/2020 2:02 PM.

Crystal,

Please see the attached materials for Scott Hennen's interview with Fahad Nazer at 4:30 pm CT today.

If you have any questions please let me know.

Thank you,

Dan

Dan Lederman
[LS2 Group](#), South Dakota
Cell (712) 251-1992

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Bio for Energy Matters interview

Dan Lederman Please see the email below confirming that Fahad was calling in and sharing attached material... 2:24 PM

Dan Lederman

In response to the message from Chris Larson, 11:10 AM

To: Chris Larson [chris.larson@flagfamily.com]

Attachments: (3) Download all attachments

 Factsheet - Historic OPEC+~1.pdf (110 KB) [Open as Web Page];  Bio Fahad Nazer.pdf (48 KB) [Open as Web Page];  The United States and

Saud~1.pdf (75 KB) [Open as Web Page]

Tuesday, May 05, 2020 2:22 PM

- You forwarded this message on 5/5/2020 2:24 PM.

Chris,

Fahad Nazer has the phone numbers to call into the studio at 5:30 ET today.

Please see the attached background materials for Scott's interview.

If you have any questions please let me know.

Thank you,

Dan

Dan Lederman

[LS2 Group](#), South Dakota

Cell (712) 251-1992

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